



B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL



POST-MID TERM TEST (2025-26)

ACCOUNTANCY (055)

MARKING SCHEME

Class : XI

Duration: 1Hr

Date : 9/01/2026

Max. Marks: 25

Admission No: _____

Roll No. _____

General Instructions:

Read the following instructions very carefully and strictly follow them:

- This question paper contains 10 questions. All questions are compulsory.
- Marks are indicated against each question.

1.	On intra-state (i.e., within the state) purchase of goods, which of the following GST is levied? (a) CGST and SGST (b) CGST and IGST (c) SGST (d) SGST and IGST	(1)												
2.	Assertion (A): The difference in the balances as per cash book and pass book may arise due to time gap in recording transactions. Reason (R): The factors causing time gap includes cheques issued but not presented for payment in the bank. Alternatives: (a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A). (b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A). (c) Assertion (A) is true but Reason (R) is False (d) Assertion (A) is False but Reason (R) is true.	(1)												
3.	<p>Match the items given under I with the correct items under II:</p> <table border="1"> <thead> <tr> <th>COLUMN I</th> <th>COLUMN II</th> </tr> </thead> <tbody> <tr> <td>i) Pass book</td> <td>a) withdrawal exceeds deposits</td> </tr> <tr> <td>ii) Dividend collected by the bank</td> <td>b) copy of customer account</td> </tr> <tr> <td>iii) Favourable balance as per cash book</td> <td>c) reason for difference between the cashbook and pass book</td> </tr> <tr> <td>iv) Overdraft</td> <td>d) Favourable balance</td> </tr> <tr> <td></td> <td>e) Overcasting on debit side of cash book</td> </tr> </tbody> </table> <p>Options:</p> <p>(a) i) – a, ii) – b, iii) – c, iv) – d (b) i) – b, ii) – c, iii) – d, iv) – a (c) i) – a, ii) – c, iii) – b, iv) – d (d) i) – d, ii) – b, iii) – c, iv) – a</p>	COLUMN I	COLUMN II	i) Pass book	a) withdrawal exceeds deposits	ii) Dividend collected by the bank	b) copy of customer account	iii) Favourable balance as per cash book	c) reason for difference between the cashbook and pass book	iv) Overdraft	d) Favourable balance		e) Overcasting on debit side of cash book	(1)
COLUMN I	COLUMN II													
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4.	Which one of the following account normally has a credit balances? (a) Capital (b) Drawings (c) cash (d) Premises	(1)
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5.	Accountant of the firm is unable to match the following Trial Balance: <table border="1"> <thead> <tr> <th>S.No</th><th>Name of Account</th><th>Dr. (Rs.)</th><th>Cr.(Rs.)</th></tr> </thead> <tbody> <tr> <td>1</td><td>Sales</td><td>-----</td><td>15,000</td></tr> <tr> <td>2</td><td>Purchase</td><td>10,000</td><td>-----</td></tr> <tr> <td>3</td><td>Miscellaneous expenses</td><td>2,500</td><td>-----</td></tr> <tr> <td>4</td><td>Salaries</td><td>-----</td><td>2,500</td></tr> <tr> <td></td><td></td><td>12,500</td><td>17,500</td></tr> </tbody> </table> The difference in the total of the Trial Balance is due to: (a) Wrong placement of Sales Account (b) Wrong placement of Salaries Account (c) Wrong placement of Miscellaneous expenses Account (d) Wrong placement of all Accounts	S.No	Name of Account	Dr. (Rs.)	Cr.(Rs.)	1	Sales	-----	15,000	2	Purchase	10,000	-----	3	Miscellaneous expenses	2,500	-----	4	Salaries	-----	2,500			12,500	17,500	(1)
S.No	Name of Account	Dr. (Rs.)	Cr.(Rs.)																							
1	Sales	-----	15,000																							
2	Purchase	10,000	-----																							
3	Miscellaneous expenses	2,500	-----																							
4	Salaries	-----	2,500																							
		12,500	17,500																							

6.	(A) What are the Objectives of Goods and Service Tax (GST)? Ans) *Developing common national market by having one indirect tax. * Removing cascading effect of indirect taxes * ease of doing business * simplifying compliance of indirect tax * better and effective indirect tax mgmt. * attractive foreign direct investment. * uplifting gdp * Eradicating cash economy. OR (B) Record the following transactions in the Purchases Return Book of Kamla Stores, Delhi for April, 2025: <table border="1"> <tr> <td>2022 April 6</td><td>Returned goods to Ramesh Brothers, Delhi purchased for ₹ 5,000 plus CGST and SGST @ 6% each</td></tr> <tr> <td>April 8</td><td>Returned goods to Sohan Brothers, Meerut purchased for ₹ 10,000 plus IGST @ 12%</td></tr> <tr> <td>April 17</td><td>Returned good to Mahesh Brothers of ₹ 2,000 plus CGST and SGST @ 6% each</td></tr> </table> Solution:	2022 April 6	Returned goods to Ramesh Brothers, Delhi purchased for ₹ 5,000 plus CGST and SGST @ 6% each	April 8	Returned goods to Sohan Brothers, Meerut purchased for ₹ 10,000 plus IGST @ 12%	April 17	Returned good to Mahesh Brothers of ₹ 2,000 plus CGST and SGST @ 6% each	(3)
2022 April 6	Returned goods to Ramesh Brothers, Delhi purchased for ₹ 5,000 plus CGST and SGST @ 6% each							
April 8	Returned goods to Sohan Brothers, Meerut purchased for ₹ 10,000 plus IGST @ 12%							
April 17	Returned good to Mahesh Brothers of ₹ 2,000 plus CGST and SGST @ 6% each							

Purchase Return Book

Date 2024	Particulars	Invoice No.	UF	Details (₹)	Cost (₹)	Input CGST (₹)	Input SGST (₹)	Input IGST (₹)	Total (₹)
April 6	M/S Ramesh Brothers Delhi Cost www.commerceschool.in Adel CGST @ 6% Adel SGST @ 6%			5000 300 300 5600	5000	300	300		5600
April 8	M/S Sohan Brothers Mumbai Cost Add: IGST @ 12%			10000 1200 11200	10000	—	—	1200	11200
April 17	Mahesh Books Cost www.commerceschool.in Add: CGST @ 6% Add: SGST @ 6%			2000 120 120 2240	2000	120	120		2240
	Total				17000	420	420	1200	19040

7. (A) Explain the reason of difference between balances as per cash book and bank statement. **(3)**
Ans) * Difference due to timing in recording entries.
* Transactions recorded by the bank but not be account holder.
* Errors.

OR

(B) In the following Bank Reconciliation Statement, determine the missing amounts:

BANK RECONCILIATION STATEMENT as on 31st March 2024

Particulars	Plus Item (Rs)	Minus Item(Rs.)
Credit balance as per Pass Book	30000	
Cheque of 10,000 issued but cheque of 6000 not yet presented for payment	---	---
Cheque of 25000 deposited into bank but cheque of 13000 not credited by bank	---	---
Interest credited by bank but not yet recorded in cash book		425
Cheque deposited into bank but not yet entered in cash book		5000
Debit balance as per cash book	---	---
	43000	43000

Solutions:

Particulars	Plus Item (Rs)	Minus Item(Rs.)
Credit balance as per Pass Book	30000	---
Cheque of 10,000 issued but cheque of 6000 not yet presented for payment	---	6000
Cheque of 25000 deposited into bank but cheque of 13000 not credited by bank	13000	---
Interest credited by bank but not yet recorded in cash book	---	425
Cheque deposited into bank but not yet entered in cash book	---	5000
Debit balance as per cash book		31575

		43000	43000	
8.	<p>Journalise the following transactions in the books of Gurman of Delhi:</p> <p>(i) Sold goods to Krishna of Delhi at the list price ₹ 20,000 less trade discount 10% add CGST and SGST @ 9% each., and allowed cash discount 5%. He paid the amount immediately.</p> <p>(ii) Supplied goods costing ₹ 6,000 to Mohan of Kolkata issued invoice at 10% above cost less 5% trade discount plus IGST @ 18%.</p> <p>(iii) Goods valued at ₹ 2,500 distributed from stock as samples, as part of an advertising campaign. These goods were purchased paying CGST and SGST @ 9% each.</p> <p>(iv) Sold goods costing ₹ 1,00,000 to Anil of Delhi at a profit of 20% on sales less 20% Trade Discount plus CGST and SGST @ 9% each.</p> <p>Solution:</p>	(4)		

Date	Particulars	Dr.	Cr.
i)	Cash A/c (w.o.t) Discount Allowed A/c To Sales A/c To Output CGST A/c To Output SGST A/c (Being the goods of list price 20000 sold, charged CGST, SGST @ 9% each, allowed 10% Trade Discount and 5% Cash Discount)	Dr. 20178 Dr. 950	Cr. 18000 1539 1539
ii)	Mohan www.commerceschool.in To Sales A/c To Output IGST A/c (Being goods sold 10% above cost less 5% Trade Discount plus IGST @ 18%)	Dr. 7399	Cr. 6270 1129
iii)	Advertisement A/c To Purchase A/c To Input CGST A/c To Output SGST A/c (Being goods distributed as samples paying CGST & SGST @ 9% each)	Dr. 2950	Cr. 2500 225 225
iv)	Anil www.commerceschool.in To Sales A/c To Output CGST A/c To Output SGST A/c (Being goods sold costing of a profit of 20% on sales 6% & 20%. Trade Discount plus CGST and SGST @ 9% each)	Dr. 118000	Cr. 100000 9000 9000

9.	Prepare correct Trial Balance from the following Trial balance in which there are certain mistakes:	(4)
	Head of Accounts	Dr. (₹)
	Adjusted Purchases	1,50,000
	Closing Stock	40,000
	Debtors	60,000
	Creditors	30,000
	Fixed Assets	50,000
	Opening Stock	60,000
	Expenses	20,000
	Sales	2,00,000
	Capital	90,000
	Total	3,50,000
	Solution:	

Trial Balance as on 31st March			
Heads of Accounts	(Dr) BSF (₹)	(Cr) (₹)	
Adjusted Purchases	150000		
Debtors	60000		
Creditors		30000	
Fixed Assets	50000		
Closing Stock	40000		
Expenditure	20000		
Sale.		200000	
Capital		90000	
	320000	320000	

10. On examining the Bank Statement of Mukesh Bros., it is found that the balance shown on 31st March, 2023, differs from the bank balance of ₹ 23,650 shown by the Cash Book on that date. From a detailed comparison of the entries it is found that:

- ₹ 2,860 is entered in the Cash Book is paid into the bank on 31st March, 2023 but not credited by the bank until the following day.
- Bank Charges of ₹ 70 on 31st March, 2023 are not entered in the Cash Book.
- Cheques totalling ₹ 16,720 were issued by the company and duly recorded in the Cash Book before 31st March, 2023 but had not been presented at the Bank for payment until after that date.
- On 25th March, 2023, a debtor paid ₹ 1,000 into the Company's Bank in settlement of his account but no entry was made in the Cash Book of the company in respect of this.
- No entry has been made in the Cash Book to record the dishonour on 15th March, 2023, of a cheque for ₹ 550 received from Ram Babu.

Prepare a Bank Reconciliation Statement as on 31st March, 2023.

Solution:

Bank Reconciliation Statement as on 31st March

Particulars	Plus item (₹)	minus item (₹)
Balance as per Cash Book (Dr.)	23650	
Cheques Deposited but not Collected		2860
Bank charges	70	
Cheques issued but not Presented	16720	
Directly Deposited into Bank	1000	
Cheques deposited Dishonoured		550
Balance as per pass Book (Cr) (41370 - 3480)	37890	
	41370	41370

ALL THE BEST

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